

Infosys, Gandhi Spl Tubes, KEI, SEIL, Gateway Distri, Pitti Lam, KNR, GSPL

Corporate Scoreboard:  
1250 plus Companies

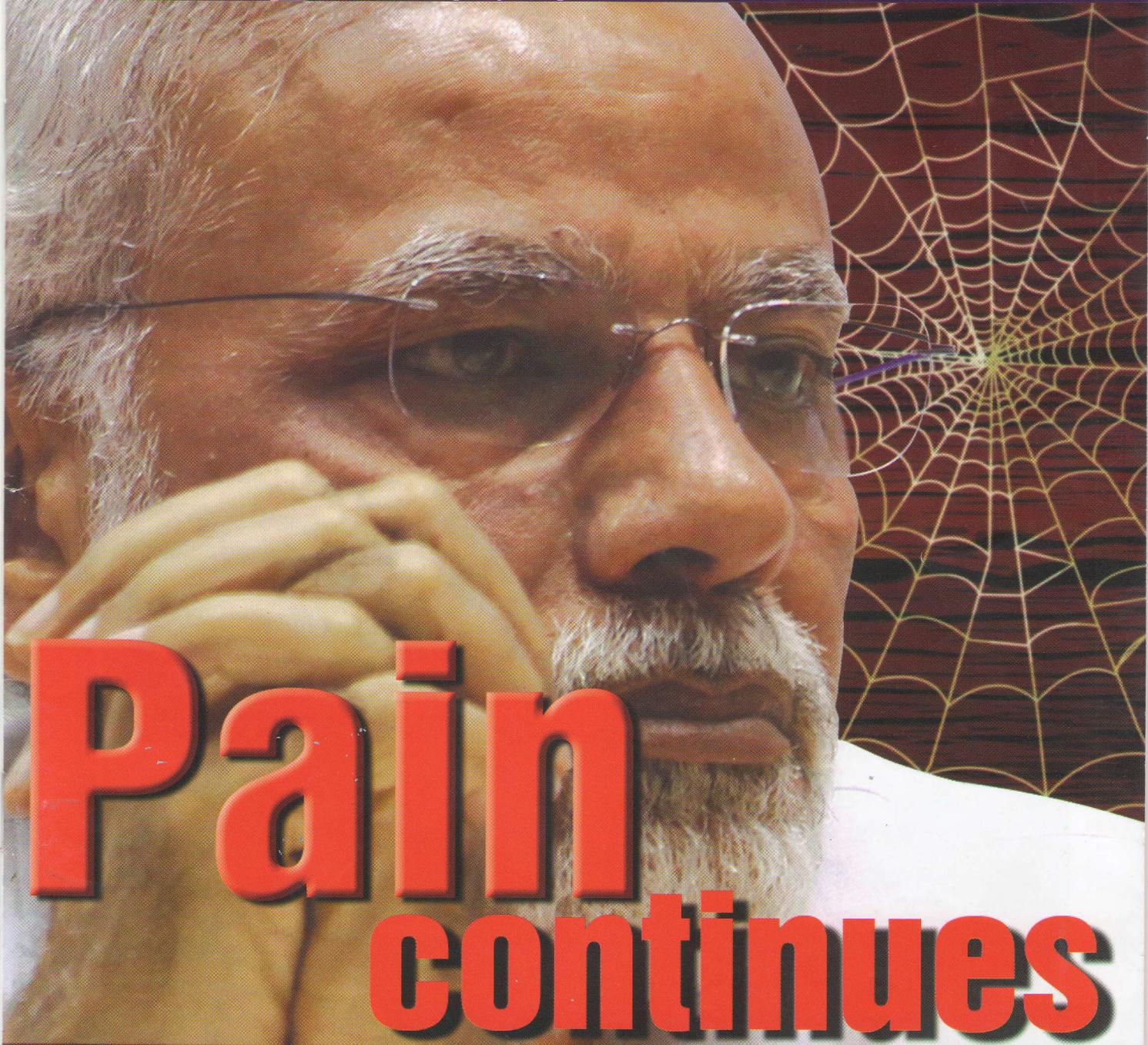
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# Corporate India

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# Pain continues

**Adverse impact of demonetization continues even after 40 days.  
Where are business, economy, stock markets heading?  
Will the Modi gamble pay off? At what cost?**

## Alankit

(BSE Code : 531082)

Alankit Ltd., the flagship of the Alankit group is a 21<sup>st</sup> century company engaged in UID enrolments and smart card data management services. It has also taken an online health and wellness initiative which helps people to securely maintain personal health records online. Going a step further in the new environments, it has taken up other e-government services like National Insurance Policy repository (NIR) and National Skills Register (NSR).

The company is steadily growing on the financial front. During the last five years, its sales turnover has shot up from Rs. 12.51 crore in the fiscal 2012 to Rs. 30.16 crore in the fiscal 2016 with the profit at net level shooting up almost nine times from Rs. 41 lakh to Rs. 3.52 crore during this period. The company is doing still better in the current year. During the Q2FY 2017, it has earned a higher net profit of Rs. 1.64 crore as compared to Rs. 63 lakh in the corresponding quarter last year. Future prospects are all the more promising as the scope for e-governance services is getting widened day by day.

Meanwhile, with a view to encouraging the participation of small investors and to improving liquidity in the company's equity shares in the stock market (the company is enlisted on both BSE and NSE) the company has decided to sub-divide the present face value of 2 each into two equity shares of Rs. One each. A resolution to this effect has been passed through postal ballot in October 2016.

**(CMP Rs. 65.10, 52 week H/L Rs. 86/23, FV Rs. 02)**

## Gyscoal Alloys

(BSE Code 533275)

Though in line with the steel industry at home as well as abroad, Gyscoal, a leading manufacturer and exporter of stainless steel long products is passing through a sluggish period, the end to the woes of the company is not far away. The company is planning to develop and set up a mini steel plant to supply better quality goods at affordable costs and it aims to emerge as a leading player in the global steel industry by the end of the next decade.

With a view to diversify its activities, the company is entering the hotel industry by subscribing 26 per cent shares in Goldman Hotels and Resorts, New Delhi, a SPV entity formed last month for development, management and operations of Taj Mahal Palace, Bhopal (Madhya Pradesh) into a heritage hotel.

**(CMP Rs. 13.83, 52 week H/L Rs. 16/12, FV Re. 01)**

## Viji Finance

(BSE Code 537820)

Viji Finance, a small non-banking finance company engaged in providing financial and investment services has entered the growth path. The company promoted by Vijay Kothari, its chairman and managing director at present is entering into the lucrative space of housing finance. Last month, the company has incorporated a wholly owned subsidiary styled as Viji Housing Finance Limited with effect from November 22, 2016. Today housing finance has tremendous growth potential as there is an acute shortage of housing in the country. On one side, families are getting divided and on the other population is growing at a fast pace. The demand for housing is steadily on the rise and this will lead to brighter future for housing finance companies.

As Viji Finance, earlier known as Panjon Finance Ltd. has a long history and good background, the number of its customers is on the rise.

**(CMP Rs. 18.98, 52 week H/L Rs. 22/ 5, FV Re. 01)**

## Lakshmi Overseas Industries

(BSE Code 519570)

Lakshmi Overseas Industries, a well-known name in the field of agro-foods and grains, including Basmati rice, long grain white rice, rice bran oil, wheat flour and cattle feed has successfully diversified into power generation. The company has set up Asia's largest husk-based power plant with a capacity of 130 MW. The high calorie value of rice husk ensures a steady supply of power, generating green energy in the form of electricity which is used for captive purpose and the surplus goes for distribution to houses and industry via government grids.

The company which was doing extremely well a few years ago and has slowed down of late, is once again coming into its own and is looking ahead for a bright future. The sales turnover which had declined from Rs. 1853 crore in the fiscal 2014 to Rs. 617 crore the next year has started recovering fast, grossing a turnover of Rs. 916 crore in the fiscal 2016 and to Rs. 266 crore in the Q1 FY 2017, suggesting that the turnover will once again cross Rs. 1000-crore mark this year. Likewise the net loss which had shot up from Rs. 3.49 crore in the fiscal 2014 to Rs. 336.39 crore in the fiscal 2015 had reduced substantially to Rs.90.78 crore and has turned the corner in the Q1 FY 2017 with a net profit of Rs. 18.45 crore. Prospects ahead are quite bullish.

**(CMP Rs. 72.05, 52 week H/L Rs. 74/ 12, FV Rs. 02)**