

Dated: 12th October, 2012

To

M.P. Stock Exchange Limited

201, Palika Plaza-II

M.T.H.Compound,

Indore-452001 M.P.,

Dear Sir,

Sub.: Clause 49 of the listing agreement.

With reference to the above we are enclosing Quarterly Corporate Governance Report for the quarter ended 30th September, 2012 in prescribed format as required by the listing agreement.

This is for your information and record.

Thanking you,

Yours Faithfully

For **Panjon Finance Limited**

(Director)

Enc a/a

Name of Company: PANJON FINANCE LIMITEDCorporate governance report for the quarter ended 30th September, 2012

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	(49 (ID)	YES	There is no website of the Company
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	N.A.	There is no subsidiary Company.
V. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of accounting treatment	49 (IV B)	N.A.	There is no change in accounting Policies other than accounting standards.
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.	Not issued any public issues, rights issues, preferential issues etc. in this quarter. However in annual general meeting special resolution for issue of preferential allotment was passed.
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	Information is required to download on website
V. CEO/CFO Certification	49 (V)	YES	
VI. Report on Corporate Governance	49 (VI)	YES	
VII. Compliance	49 (VII)	YES	

FOR PANJON FINANCE LIMITED

Dated: 6th October, 2012

Place: Indore

Vijay Kothari
Chairman & Director
(compliance officer)

