

Kailash Park Colony
Geeta Bhawan Indore 45200 (M.P.)
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INDEPENDENT AUDITOR'S REPORT

To the Members of
S. L.DEVELOPERS PRIVATE LIMITED
Report on the Audit of Statements

Opinion

We have audited the accompanying financial statements of **S.L.DEVELOPERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

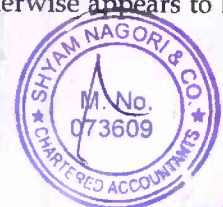
Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There is no key audit matter to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

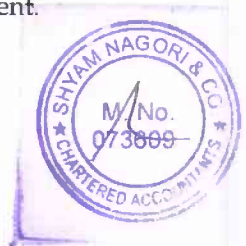
The Board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercised professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies(Auditor's Report) Order, 2016("the Order"),issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the Annexure "1",a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent as applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standards) Rules,2015;



- e. On the basis of the written representations received from the directors as at March 31, 2019 and taken on record by the Board of Directors, none of the directors is disqualified as at March 31, 2019 from being appointed as director in terms section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure "2"; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations on its financial position in its Financial Statements;
 - ii. The Company did not have any long-term contracts including derivative contracts;
 - iii. There has been no delay in transferring amounts, not required to be transferred, to the Investor Education and Protection Fund by the Company.

For: **SHYAM NAGORI & COMPANY**

Chartered Accountants

FRN:004573C


Shyam Nagori

Proprietor

Membership No. 073609

Date: May 22nd, 2019

Place: Indore



**Annexure "1" to Independent Auditors' Report
(Referred to in our report of even date)**

- I. (a) The Company has no fixed assets as in date.

(b) As the Company does not possess any fixed assets, thus the verification of the same is not applicable to us,

(c) The company does not own any immovable property.
- II. The Company is a service company, Accordingly, it does not hold any physical inventories. Thus, paragraph (ii) of the order is not applicable to the Company.
- III. According to information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.
- IV. In our opinion and according to the information and explanation given to us, the company has complied with the provision of Section 185 and 186 of the Act, with respect to loans and investment made.
- V. The Company has not accepted any deposits from the public.
- VI. As per information & explanations given to us that the maintenance of cost records has not been prescribed by the Central Government, under subsection 1 of section 148 of the Companies Act, 2013, for any product or services of the Company.
- VII. According to the information and explanations given to us, in respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, cess and other material statutory dues were in arrears as at 31 March 2019 for a period of more than six months from the date they became payable.
 - (c) According to the information and explanations given to us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax of cess, which have not been deposited on account of any dispute in various offices, of the Company as a whole as on 31st March, 2019.
- VIII. The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders
- IX. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph (ix) of the order is not applicable.
- X. According to the information and explanations given to us, no material fraud on or by the company by its officers or employees has been noticed or reported during the course of our audit.



- XI. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- XII. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph (xii) of the order is not applicable.
- XIII. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- XIV. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- XV. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph (xv) of the order is not applicable.
- XVI. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly the provision of clause 3 (xvi) of the Order are not applicable to the company and hence not commented upon .

For: SHYAM NAGORI & COMPANY
Chartered Accountants
FRN:004573C



Shyam Nagori
Proprietor
Membership No. 073609



Date: May 22nd , 2019

Place: Indore

**Annexure - "2" to the Auditors' Report
(Refer to in our report of even date)**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of S.L.DEVELOPERS PRIVATE LIMITED ("the Company") as at March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of Management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: **SHYAM NAGORI & COMPANY**

Chartered Accountants

FRN:004573C


Shyam Nagori

Proprietor

Membership No. 073609

Date: May 22nd, 2019

Place: Indore



S.L.DEVELOPERS PRIVATE LIMITED

11/2, USHA GANJ, 2ND FLOOR, JAORA COMPOUND, INDORE - 452001 (MP)

CIN : U45201MP1999PTC013494

BALANCE SHEET AS AT 31st MARCH, 2019


		Current Year 31.03.2019	(Amount in Rs.) Previous Year 31.03.2018
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds :			
(a) Share Capital	2	300,000	300,000
(b) Reserves & Surplus	3	(1,684,769)	(1,688,550)
(2) Share Application Money Pending Allotment			
(3) Non - Current Liabilities			
(a) Long Term Borrowings	4	4,484,896	4,543,896
(b) Deferred Tax Liabilities		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provision		-	-
(4) Current Liabilities			
(a) Short Term Borrowings		1,384	-
(b) Short Term Provisions	5	17,500	10,000
(c) Other Current Liabilities	6	3,119,011	3,165,346
TOTAL		3,119,011	3,165,346
II ASSETS			
(1) Non- Current Assets			
(a) Property, Plant & Equipment		-	-
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(b) Non Current Investments		-	-
(c) Deferred Tax Asset		2,307,000	2,307,000
(d) Short Term Loans and Advances	7	-	-
(2) Current Assets			
(a) Inventories		812,011	858,346
(b) Cash & Cash Equivalents	8	-	-
TOTAL		3,119,011	3,165,346
Significant Accounting Policies	1	-	-
Notes on Financial Statements	1-22	-	-

As per our report of even date
For SHYAM NAGORI & COMPANY
Chartered Accountants
FRN: 004573C

Shyam Nagori
Proprietor
Membership No. 073609
PAN no. AAPPN8116P



For and on behalf of board of directors of S.L.Developers Pvt Limited


Siddhant Sharma
Director
DIN : 08123433




Vijay Kothari
Director
DIN : 00172878

Date - May 22nd 2019
Place - Indore

Cash Flow Statement for the year ended 31 March, 2019

PARTICULARS	For the year ended 31/03/2019	For the year ended 31/03/2018
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	3781	-16313
<u>Adjustments for:</u>		
Depreciation and amortisation	0	0
Loss on sale of assets	0	-16313
Operating profit / (loss) before working capital changes	3781	-16313
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	0	0
Trade receivables	0	0
Loans and advances	0	0
Other current assets	0	0
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Short Term borrowings	8884	-52802
Short Term provisions	0	-119600
Other long-term liabilities	-59000	59800
Long Term borrowings	0	0
Cash flow from extraordinary items	-50116.25	-112602
Cash generated from operations	-46335.25	-128915
Net income tax (paid) / refunds	0	0
Net cash flow from / (used in) operating activities (A)	-46335.25	-124006
B. Cash flow from investing activities		
Sale of fixed assets	0	0
Goodwill (intangible assets)	0	0
preliminary expenses paid	0	0
Net cash flow from / (used in) investing activities (B)	0	0
C. Cash flow from financing activities		
Proceeds from issue of equity shares	0	0
Increase in reserve & surplus	0	0
Long term liability paid	0	0
Cash flow from extraordinary items	0	0
Net cash flow from / (used in) financing activities (C)	-46335.25	-124000
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	858346.00	982346
Cash and cash equivalents at the beginning of the year	0	0
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	812011	858346
Cash and cash equivalents at the end of the year	812011	858346
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet		
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19		
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)		
Cash and cash equivalents at the end of the year *		
* Comprises:	31071	858346
(a) Cash on hand	0	0
(b) Cheques, drafts on hand	0	0
(c) Balances with banks	780940	0
(i) In current accounts	0	0
(ii) In EEFC accounts	0	0
(iii) In deposit accounts with original maturity of less than 3 months	0	0
(iv) In earmarked accounts (give details) (Refer Note (ii) below)	812011	858346
(d) Others (specify nature)	0	0
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)	0	0

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes

See accompanying notes forming part of the financial statements

In terms of our report attached.

FOR SHYAM NAGORI & COMPANY

Chartered Accountants

FRN-004573C

(SHYAM NAGORI)

PROPRIETOR

M. NO. 073609

Date - May 22nd 2019

Place : Indore



For and on behalf of the Board of Directors of S.L. Developers Pvt Limited

Siddhant Sharma
Siddhant Sharma
Director
DIN: 08123433



Vijay Kothari
Vijay Kothari
Director
DIN: 00172878

S.L.DEVELOPERS PRIVATE LIMITED

11/2, USHA GANJ, 2ND FLOOR, JAORA COMPOUND, INDORE - 452001 (MP)

CIN : U45201MP1999PTC013494

PROFIT AND LOSS ACCOUNT AS AT 31st MARCH, 2019


(Amount in Rs.)

	Notes	Current Year 31.03.2019	Previous Year 31.03.2018
I Revenue from Operations	9	27,725	-
II Other Income			
III Total Revenue	(I+II)	27,725	-
IV. Expenses			
Employee Benefit Expenses		-	-
Finance Cost		-	-
Depreciation and amortization expenses		-	-
Other Expenses	10	21,680	16,313
Total Expenses		21,680	16,313
V. Profit before exceptional and extraordinary items and tax	(III-IV)	6,045	(16,313)
VI. Profit before extraordinary items and tax	(V-VI)	6,045	(16,313)
VII. Extraordinary Items		6,045	(16,313)
VIII. Profit Before Tax	(VI-VII)	6,045	(16,313)
IX. Tax Expenses		1,384	
(1) Current Year Tax		880	
(2) Current Year Tax		-	(4,915)
(3) Deferred Tax		-	
XI. Profit(Loss) from the continuing operations	(VIII-IX)	3,781	(11,398)
XII. Profit/(Loss) for the period		3,781	(11,398)
XIII. Earning per Equity Share:		0.13	(0.38)
(1) Basic	11	0.13	(0.38)
(2) Diluted			


Significant Accounting Policies
Notes on Financial Statements
As per our report of even date
For SHYAM NAGORI & COMPANY
Chartered Accountants
FRN: 004573C

1-22

For and on behalf of board of directors of S.L.Developers Pvt Limited


Shyam Nagori
Proprietor
Membership No. 073609
PAN no. AAPPN8116P




Siddhant Sharma
Director
DIN : 08123433




Vijay Kothari
Director
DIN : 00172878

Date - May 22nd 2019
Place - Indore

S.L.DEVELOPERS PRIVATE LIMITED

11/2, USHA GANJ, 2ND FLOOR, JAORA COMPOUND, INDORE - 452001 (MP)

	Current Year 31.03.2019	Previous Year 31.03.2018
2 SHARE CAPITAL		
AUTHORISED CAPITAL :	500,000	500,000
50000 Equity Shares of Rs. 10 each (Previous year 50000 shares of Rs. 10 each)		
ISSUED, SUBSCRIBED, PAID UP CAPITAL :	300,000	300,000
30000 Equity Shares of Rs. 10 each fully paid up. (Previous Year 30,000 Equity Shares of Rs. 10 each fully paid up)	300,000	300,000

2.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March 2019		As at 31st March 2018	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	30,000	300,000	30,000	300,000
Add : Shares issued through allotment Bonus	-	-	-	-
Less : Shares buy back of during the year	-	-	-	-
Equity Shares at the end of the year	30,000	300,000	30,000	300,000

2.2 Details of Shareholders holding more than 5 % shares:

Name of Shareholder	As at 31st March 2019		As at 31st March 2018	
	No. of shares	% held	No. of shares	% held
Viji Finance Limited	30000	100.00%	30000	100.00

3 RESERVES & SURPLUS

Surplus / (Deficit)

Opening balance

(+) Net Profit For the year

Closing Balance

	Current Year 31.03.2019	Previous Year 31.03.2018
	(1,688,550)	(1,677,152)
	3,781	(11,398)
	(1,684,769)	(1,688,550)

4 LONG - TERM BORROWINGS

Unsecured loans from related parties

Vijay Kothari (Director)*

Viji Finance Limited *

Unsecured loans from others

Panjon Pharma Limited*

Herbes and health Makers (I) Limited*

(Interest Free Loans)

	Current Year 31.03.2019	Previous Year 31.03.2018
	533,985	533,185
	-	59,800
	3,710,911	3,710,911
	240,000	240,000
	4,484,896	4,543,896

5 SHORT TERM PROVISIONS

Provision for Income tax

	Current Year 31.03.2019	Previous Year 31.03.2018
	1,384	-
	1,384	-

6 OTHER CURRENT LIABILITY

Shyam Nagori & Company

H. L. Joshi * Company

	Current Year 31.03.2019	Previous Year 31.03.2018
	5,000	10,000
	12,500	-
	17,500	10,000

7 SHORT TERM LOANS & ADVANCES

Other Loans & Advances (Unsecured Consider Good)

Anoop Pandey

	Current Year 31.03.2019	Previous Year 31.03.2018
	2,307,000	2,307,000

	2,307,000	2,307,000
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S.L.DEVELOPERS PRIVATE LIMITED

11/2, USHA GANJ, 2ND FLOOR, JAORA COMPOUND, INDORE - 452001 (MP)

8 CASH & BANK BALANCESCash In Hand
Balances With Scheduled Banks :
- In Current Accounts
ICICI Bank

Current Year 31.03.2019	Previous Year 31.03.2018
31,071	858,346
780,940	-
812,011	858,346

9 OTHER INCOME

Contract Receipt

Current Year 31.03.2019	Previous Year 31.03.2018
27,725	-
27,725	-

10 OTHER EXPENSESAudit Fee
Interest
ROC Filing Fees
Consultancy Charges

Current Year 31.03.2019	Previous Year 31.03.2018
5,000	10,000
-	5,113
3,000	1,200
13,680	-
21,680	16,313

a Details of Auditor's Remuneration

Statutory Audit Fee

Total Rs.

2018-2019	2017-2018
5,000	10,000
5,000	10,000

11 EARNINGS PER SHARE (EPS)i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)
ii) Weighted Average number of equity shares used as denominator for calculating EPS
iii) Basic and Diluted Earnings per share
(Face value Rs. 10/- per equity share)

2018-19	2017-2018
3,781	-11,398
30000	30000
0.13	(0.38)



S.L. DEVELOPERS PRIVATE LIMITED

11/2, USHA GANJ, 2ND FLOOR, JAORA COMPOUND, INDORE - 452001 (MP)

NOTES TO ACCOUNTS:-

12. **CONTINGENT LIABILITIES NOT PROVIDED FOR :** There are no pending contingent liabilities and assessment with income tax, sales tax, excise duty etc.

13. In the opinion of board the current assets, loans and advances are approximately of the value stated in the Balance Sheet if realized in the ordinary course of business.

14. Stock has been valued verified & Certified by the management.

15. Amount is rounded up to nearest of rupees.

16. **CONFIRMATION OF BALANCES** The accounts of sundry debtors, creditors and other parties etc. are as per books of the concern. These Balances are subject to confirmation from the respective parties.

17. AUDITOR REMUNERATION

Particular	Current Year 2018-2019	Previous Year 2017-2018
Statutory Audit Fees	5000	10000
Tax Audit Fees	0	0
Total	5000	10000

18. Disclosure pursuant to Related party disclosure (Accounting Standard - 18)

Holding Company

Viji Finance Limited

Key Management Personnel

Shri Vijay Kothari
Shri Hemant Arodiya
Shri Siddhant Sharma

Director
Additional Director
Director



Note: Shri Hement Arodiya was appointed as Additional Director w.e.f. 12.10.2018 and Shri Hiren Kamdar Resigned from directorship w.e.f. 13.10.2018

Transactions carried out with related parties referred above in ordinary course of business. Details are as under

Particular	Nature	Amount (In Rs)
Vijay Kothari	Outstanding Loan	533985

Particulars	Companies or Director	O.S. as on 31.03.2019	O.S. as on 31.03.2018
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Long Term borrowings	Vijay Kothari	533985	533185
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19 EARNINGS PER SHARE (EPS)

i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)

2018-19	2017-18
3781	(11398)

ii) Weighted Average number of equity shares used as denominator for calculating EPS

30,000	30,000
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iii) Basic Earnings per share

0.13	(0.38)
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iii) Diluted Earnings per share

0.13	(0.38)
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(Face value Rs. 10/- per equity share)

20. Details of amounts due to Micro, Small and Medium Enterprise under the head current liabilities, based on the information available with the Company and relied upon by the auditors- Nil (Previous Year - Nil).

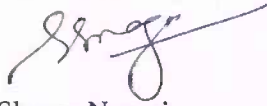
21. Previous year's figures have been reclassified regrouped and rearranged wherever found necessary to make them comparable.



22 OTHER INFORMATIONS: -

Particular	Current Year 2018-2019	Previous Year 2017-2018
Expenditure in Foreign Currency	Nil	Nil
Capital Expenditure in Foreign Currency	Nil	Nil
Earning In Foreign Currency	Nil	Nil
Remittance in Foreign Currency	Nil	Nil

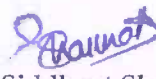
As per our report attached even date
For SHYAM NAGORI & COMPANY
Chartered Accountants
FRN: 004573C




Shyam Nagori
Proprietor
Membership No. 073609



For on behalf of the board of
S.L. DEVELOPERS PRIVATE LIMITED



Siddhant Sharma
Director
Din: 08123433

Vijay Kothari
Director
Din: 00172878

Date: May 22nd, 2019
Place: Indore