

कम्पनी न 10-08715

कारबार प्रारम्भ करने के लिए प्रमाण-पत्र
CERTIFICATE FOR
COMMENCEMENT OF BUSINESS

कम्पनी अधिनियम, 1956 की धारा 149(3) के अनुसरण में
Pursuant of Section 149(3) of the Companies Act, 1956

ता..... का सं.....

No..10-08715 of.1994.

मैं एतद् द्वारा प्रमाणित करता हूँ कि **पेनजान फायनेन्स लिमिटेड** जो कम्पनी अधिनियम 1956 के अधीन तारीख 12.10.94 को निगमित की गई थी और जिसने आज विहित प्रारूप में सम्यक् रूप से सत्यापित घोषणा फाइल कर दी है कि उक्त अधिनियम की धारा 149(2) (क) से लेकर (ग) तक की शर्तों का अनुपालन किया गया है, कारबार प्रारम्भ करने की हकदार है।

I hereby certify that **Panjon Finance Limited** which was incorporated under the Companies Act, 1956, on the Twelfth day of October 1994 and which has this day filed a duly verified declaration in this prescribed form that the conditions of section 149 (2) (a) to (c) of the said Act, have been complied with is entitled to commence business.

मेरे हस्ताक्षर से यह तारीख 09.11.94 को ग्वालियर में दिया गया।

Given under my hand at GWALIOR this Ninth day of NOVEMBER One thousand nine hundred and NINETY FOUR.

मुहर,
कम्पनी रजिस्ट्रार
मध्य प्रदेश, ग्वालियर
The Seal of
The Registrar of
Companies,
Madhya Pradesh
Gwalior

Sd/-
(HAR LAL)
कम्पनियों का रजिस्ट्रार
Registrar of Companies
मध्य प्रदेश, ग्वालियर
Madhya Pradesh, Gwalior

FOR PANJON FINANCE LTD.

09/11/94

प्रारूप आई. आर.
Form I.R.

निगमन का प्रमाण-पत्र
Certificate of Incorporation

ता. का सं.
No.10-08715 of 1994

मैं एतद् द्वारा प्रमाणित करता हूँ कि **पेनजॉन फायनेन्स लिमिटेड** कम्पनी अधिनियम, 1956 (1956 का 1) के अधीन नियमित की गई है और कम्पनी परिसीमित है।

I hereby certify that **Panjon Finance Limited** is this day incorporated under the Companies Act, 1956 (No. 1 of 1956) and that the Company is limited by shares.

मेरे हस्ताक्षर से आज तारीख बीस आश्विन शक उन्नीस सौ सोलह को दिया गया।

Given under my hand at GWALIOR this TWELFTH day of OCTOBER One thousand Nine Hundred and NINETY FOUR.

Sd/-

(HAR LAL)

कम्पनियों का रजिस्ट्रार
Registrar of Companies
मध्य प्रदेश, ग्वालियर
Madhya Pradesh, Gwalior

मुहर,
कम्पनी रजिस्ट्रार
मध्य प्रदेश, ग्वालियर
The Seal of
The Registrar of
Companies,
Madhya Pradesh
Gwalior

PANJON FINANCE LTD

REGD

भारत सरकार-कॉर्पोरेट कार्य मंत्रालय
कम्पनी रजिस्ट्रार कार्यालय, मध्य प्रदेश

नाम परिवर्तन के पश्चात नया निगमन प्रमाण-पत्र

कॉर्पोरेट पहचान संख्या : L65192MP1994PLC008715

मैसर्स PANJON FINANCE LIMITED

के मामले में, मैं एतद्वारा सत्यापित करता हूँ कि मैसर्स
PANJON FINANCE LIMITED

जो मूल रूप में दिनांक बारह अक्टूबर उन्नीस सौ चौरानवे को कम्पनी अधिनियम, 1956 (1956 का 1) के अंतर्गत मैसर्स
PANJON FINANCE LIMITED

के रूप में निगमित की गई थी, ने कम्पनी अधिनियम, 1956 की धारा 21 की शर्तों के अनुसार विधिवत आवश्यक विनिश्चय पारित करके तथा लिखित रूप में यह सूचित करके की उसे भारत का अनुमोदन, कम्पनी अधिनियम, 1956 की धारा 21 के साथ पठित, भारत सरकार, कम्पनी कार्य विभाग, नई दिल्ली की अधिसूचना सं. सा. का. नि. 507 (अ) दिनांक 24.6.1985 एस्. आर्. एन्. B57398273 दिनांक 12/09/2012 के द्वारा प्राप्त हो गया है, उक्त कम्पनी का नाम आज परिवर्तित रूप में मैसर्स
VIJI FINANCE LIMITED

हो गया है और यह प्रमाण-पत्र, कथित अधिनियम की धारा 23(1) के अनुसरण में जारी किया जाता है।

यह प्रमाण-पत्र ग्वालियर में आज दिनांक बारह सितम्बर दो हजार बारह को जारी किया जाता है।

GOVERNMENT OF INDIA - MINISTRY OF CORPORATE AFFAIRS
Registrar of Companies, Madhya Pradesh

Fresh Certificate of Incorporation Consequent upon Change of Name

Corporate Identity Number : L65192MP1994PLC008715

In the matter of M/s PANJON FINANCE LIMITED

I hereby certify that PANJON FINANCE LIMITED which was originally incorporated on Twelfth day of October Nineteen Hundred Ninety Four under the Companies Act, 1956 (No. 1 of 1956) as PANJON FINANCE LIMITED having duly passed the necessary resolution in terms of Section 21 of the Companies Act, 1956 and the approval of the Central Government signified in writing having been accorded thereto under Section 21 of the Companies Act, 1956, read with Government of India, Department of Company Affairs, New Delhi, Notification No. G.S.R 507 (E) dated 24/06/1985 vide SRN B57398273 dated 12/09/2012 the name of the said company is this day changed to VIJI FINANCE LIMITED and this Certificate is issued pursuant to Section 23(1) of the said Act.

Given at Gwalior this Twelfth day of September Two Thousand Twelve.

Registrar of Companies, Madhya Pradesh

कम्पनी रजिस्ट्रार, मध्य प्रदेश

*Note: The corresponding form has been approved by MUKESH KUMAR, Assistant Registrar of Companies and this certificate has been digitally signed by the Registrar through a system generated digital signature under rule 5(2) of the Companies (Electronic Filing and Authentication of Documents) Rules, 2006.

The digitally signed certificate can be verified at the Ministry website (www.mca.gov.in).

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :

Mailing Address as per record available in Registrar of Companies office:

VIJI FINANCE LIMITED
11/2, USHA GANJ, JAORA COMPOUND,
INDORE - 452001,
Madhya Pradesh, INDIA



THE COMPANIES ACT 1956
(COMPANY LIMITED BY SHARES)
MEMORANDUM OF ASSOCIATION
OF
VIJI FINANCE LIMITED

- I. The name of Company is **VIJI FINANCE LIMITED**
- II The Registered office of the Company shall be situated in the State of Madhya Pradesh.
- III The Objects for which the Company is established are:

(A) THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED ON ITS INCORPORATION ARE:

1. To carry on business as a Finance Company and to act as a financier financing carry on and undertake the business of trading, import and export ,finance, leasing, hire purchase, bill and discounting guaranteed and to do finance business by any other means and to finance, deposit or lend moneys or kinds through any sort of financing system with or without interest and all sort of Commercial, consumer and industrial items, movable and immovable properties of any description and shares, units & securities of any kind and nature whatsoever and any other item to any individual , firms, bodies corporate, whether under same management or not, association of persons, society, institutions or to anybody else whether in India or elsewhere in the world and to act and carry on business as lending Company, Leasing Company ,Hire Purchase Company, Housing Finance Company, investment Company AND to promote the formation and mobilization of capital to manage capital and Investments, to undertake bills discounting business, to purchase, finance, discount ,rediscount bill of Exchange, to act as a discounted and acceptance house, to arrange acceptance or co-acceptance of bills, to lend ,to negotiate loans, to deal and transact business as promoters, financiers, monetary agents ,finance brokers, intermediaries, underwriters, finance agents, authorized dealer dealing in foreign exchange, guarantee, to carry on the business of a company established with the object of financing industrial enterprises within the meaning of section 370 & 372 of the Companies Act 1956, to invest the capital or other funds of the company in the purchase of acquisitions of or rights in movable and/or Immovable properties, to use the capital funds and assets of the Company as security for borrowing and /or guaranteeing and the acquisition of or rights in movable and immovable properties, shares, stocks, debentures, debenture stock, bonds, units, mortgages, obligation, negotiable instruments, securities, revolving underwriting facilities & issue, acceptance and registration of all types of instruments, or to finance their acquisition by leasing or hire purchase or in any other manner, to promote or finance the promotion of joint stock companies, to invest in or to underwriter or to manage the public issues of and to deal in shares or other securities, to undertake advisory and counseling services, to finance/assist industrial and other enterprise in India or abroad, to provide finance and loan syndication, development of financial services, supermarket, Inter corporate deposits, bills and unit breaking, import/export, financing consultancy assignments, factoring consumer financing and foreign exchange broking and securities dealings etc.; PROVIDED THAT the company shall not carry on banking activities as defined in Banking Regulation Act,1949.
2. To acquire, hold, invest and deal in movable and immovable properties and to carry on the, business of an Investment Company and to buy, sell, hold, underwrite, invest, finance, acquire whether by way of direct subscription, market purchase or otherwise, trade in and deal in whether for own business investment or for commission, brokerage or otherwise for any other person, firm, body corporate or others, shares, stocks, unit, bonds, debentures, debenture stocks, warrants, Obligations, negotiable instruments and securities of all kinds & description issued or

guaranteed by any public, private or foreign company, body corporate whether incorporated in India or abroad, bank, mutual funds, state level or All India Financial Institutions, authority supreme, municipal, local or otherwise firms or persons whether in India or elsewhere.

3. To carry on the business of and as a leasing company, hire purchase company, finance company, to undertake and/or arrange or syndicate all types of finance, leasing and hire purchase business relating to all kinds of machineries, plant, equipments, ships, vehicles, aircraft, rolling stock, computers, storage tanks, toll roads, communication satellites and communication lines, factories, movable and/or immovable properties, to undertake real estate business, to buy, sell, rent, lease or finance and buying and selling and trading in immovable properties, land, building, real estate, factories etc.

(B) OBJECTS INCIDENTAL OR ANCILLIARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:

1. To amalgamate or be merged or absorbed with/by any other Company/Companies or any other form of business.
2. To Purchase, take on lease, hire or exchange or otherwise acquire and hold any lands, estates, buildings, or interest in any movable or immovable properties of any kind necessary or convenient for the Company's business, whether in India or in any part of the world and to build, construct, alter, maintain, enlarge, pull down, remove or replace, and to work, manage and control any buildings, offices, factories, mills, shops, machinery, engines, roadways, tramways, railways, branches or sidings, bridges, reservoirs, water courses, wharves, electric works and other works and conveniences which may seem calculated directly or indirectly to advance the interests of the Company, and to join with any other person or company in doing any of these things.
3. Subject to the provision of Section 58-A of the Companies Act, 1956 and rules made there under and directives of RBI, to receive money for business purpose on deposit or loan, to borrow or raise money with or without security and/or secure payment of money by mortgage or by the issue of debentures or debenture-stock perpetual, terminable or otherwise, bonds, mortgages, hypothecation, lien or any other security founded or based or charged upon all or any of the property or right to the company or in such other manner as the Company shall think fit and for the purpose aforesaid to charge all or any of the companies property or assets movable or immovable, liquid or otherwise, present and future including its uncalled capital and collaterally or further to secure any securities of the company by a trust deed or other assurance and to redeem, purchase or pay off any such securities. But the company shall not do banking business as defined in Banking Regulations Act, 1949.
4. To pay out of the funds of the company all expenses of or incidental to the formation, registration, advertisements and establishments and operations of the company and the issue and subscription of the shares or loan capital including brokerage and/or commission for obtaining applications for or placing or guaranteeing the placing of shares or any debentures, debenture-stock and other securities of any circular or notice and printing, stamping, circulating of proxies and forms to filled up by the members of the Company.
5. To amalgamate, enter into any partnership or partially amalgamate with or acquire interest in the business of any other Company, person or firm or enter into any arrangement for sharing profits-losses or for any union of interest, joint venture, reciprocal concessions, or for co-operation or for mutual assistance with any such persons, firm or Company, or to acquire, carry on any other business (Whether manufacturing or otherwise) auxiliary to business of the Company or connected therewith or which may seem to the Company capable of being conveniently carried on or calculated directly or indirectly advantageous & beneficial or to enhance the value of or render more profitable any of the Company's property and to give or accept by way of consideration for any of the acts or things aforesaid or property acquired any shares, debentures, debenture stock or securities that may be agreed

upon, and to hold and retain or sell, mortgage and deal with any shares, debentures, debenture-stock or securities so received.

6. To guarantee the payment of money unsecured or secured by or payable under or in respect of promissory notes, bonds, debentures, debenture-stock, contracts, mortgages, charges, obligation, instruments and securities of any company or of any authority, supreme, municipal, local or otherwise or of any person whomsoever, whether incorporated or not incorporate and generally to guarantee or become sureties for the performance of any contracts or obligation, but the company shall not do any banking business as defined under the Banking Regulations Act, 1949.
7. To refer or agree to refer any claims, demands, disputes or any other question by or against the company or in which the company is interested or concerned and whether between the company and the members and member or their or his legal representatives, or between the company and third party to arbitration in India, or at any place outside India, and to observe and perform and do all acts, deals, matters and things to carry out or enforce the awards.
8. To take part in the formation, management, supervision or control of the business or operation of any company or undertaking and for that purpose to appoint and remunerate any Directors, accountants or other experts or agents.
9. To form, incorporate, promote, purchase, acquire or take over any company or companies whether in India or elsewhere for the purpose of acquiring all or any of the properties, rights and/or liabilities of such company or any other purpose which in the opinion of the company could or might directly or indirectly assist the company in the management of its business or the development of its properties or otherwise appear advantageous to the company and to pay all or any of the costs, consideration and expenses in connection therewith by any mode.
10. To enter into any arrangements with employees for profit sharing and giving them rights or interests in the business and assets of the Company, either by issue of shares to them or to trustees for them or otherwise and if thought fit to include participation in the control and management of the Company's business either by conferring the right to nominate one or more Directors or Officers with or without special power or otherwise.
11. To enter into any agreement for financial, managerial and/or technical collaboration or otherwise, for any of the objects of the company with any Indian or foreign agency, individual, firms, company or Government State or Central or Government undertaking either in India or abroad.
12. To appoint agents, sub-agents, dealers, managers, canvassers, sales representative, salesmen for transacting all or any kind of business which the company is authorized to carry on and constitute agencies of the company in India or in any other country whatsoever and to establish depots and agencies in different parts of the world.
13. To transact and to be appointed and act as agents of any company or concern and to do and perform all and singular the several duties, services and authorities pertaining to such offices respectively and to comply with and to become bound by all restrictions, limitations and conditions pertaining to such offices respectively or imposed by the terms of any agreement or agreements entered into for any of the purposes aforesaid.
14. To improve, alter, manage, develop, exchange, lease, mortgage, enfranchise, dispose of, turn to account or otherwise deal with all or any part of the business, land, properties, asset and rights of the company and generally the resources and undertakings of the company in such manner and on such terms as may be deemed fit.
15. To accept gifts including by way of awards/prizes from Government, semi-Government or any other bodies and to give gifts and donations, to create trusts

and to do any of the acts for the welfare of employees, members, directors and/or their dependants, heirs and children and others having association with the company.

16. To insure against losses, damages, risk and liabilities of any kind which may affect either wholly or partially the company and its business.
17. To issue any shares of the Company at par, premium or discount or for consideration other than cash and to issue any other securities as may be prevalent from time to time.
18. To lease, let on hire, mortgage, pledge, sell or otherwise dispose of the whole or any part of the undertaking of the Company or any lands, business, property, rights or assets of any kind of the Company or any share or interest therein respectively, in such manner and for such consideration as the Company may think fit and in particular for shares, debentures, debenture stock (redeemable or perpetual), securities of any other company and to distribute stock, securities, properties, sale proceeds etc. amongst the members of the Company either by way of dividends or upon any return of capital.
19. To open any kind of account including Overdraft Account with any banks or financial institutions and to draw make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, letters of credit, hundies, bills of lading, railway receipts, warrants, debentures and other negotiable or transferable instruments of all descriptions and to buy, sell or otherwise deal in the same.
20. To appoint legal practitioners for the company to appear before any court to represent the company in suits and in general to grant powers of attorney to one or more persons individually or jointly with specific or general administration.
21. To indemnify officers, directors, secretaries and servants of the Company against proceedings, causes, damages, claims and demands in respect of anything done by them for and in the interest of the Company or for any losses, damages or misfortune whatsoever which shall happen in the execution of the duties of their office or in relation thereto.
22. To enter into any arrangements with any Government or authorities that may seem conducive to the attainment of the Company's objects or any of them, and to obtain from any such Government or authority any rights, privileges, licenses, and concessions which the Company may consider necessary or desirable to obtain, and to carry out, exercise, use or comply with any such agreement, rights, privileges or concessions.
23. To employ experts to investigate and examine into the conditions, prospects, value, character and circumstances of any business, concerns, and undertakings and generally of any assets, concessions, properties or rights,
24. To procure the registration, incorporation or recognition of the Company under the laws or regulations of any other country and to do all acts necessary for carrying on any business or activity of the Company in any foreign Country.
25. Subject to the provision of section 293A of the Companies Act, 1956, to donate or gift, in cash or kind, for any national, charitable, scientific, religious, benevolent, public or other purposes or to any institution, club, society, research association, funds, university, college or any other person or body or become beneficiary in any trust or association of persons whether incorporated or not.
26. To apply for, secure, acquire by grant, legislative, enactment, assignment, transfer, purchase or otherwise, and to exercise, carry out and enjoy any character, license, power, authority, franchise, concession, right or privilege, which any Government or authority, or any Corporation or other Public Body may be empowered to grant and to pay for, aid in, and contribute towards carrying on the same into effect.

27. To apply for, promote, and obtain any statute, order, regulation or other authorization or enactment which may seem calculated directly or indirectly to benefit the Company, and to oppose any bills, processing, or applications which may seem calculated directly or indirectly to prejudice the Company's interests.
28. To apply for, purchase or otherwise acquire, protect and renew any patents, patent right, designs, copyrights, trademarks, formulae, licenses, concessions and the like, any secret or other information, the acquisition of which may seem calculated directly or indirectly to benefit the company.
29. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of, and give, procure the giving of donations; gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the company or of any company which is subsidiary of the company or is allied to or associated with the Company or with any such subsidiary Company, or who are or were at any time Directors or Officers of the Company or of any such other Company as aforesaid and the wives, widows, families and dependents of any such persons, and also establish, subsidize and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and well being of the company or of any such other Company as aforesaid and make payments to or towards the insurance of any such person as aforesaid and to any of the matters aforesaid, either alone or in conjunction with any such other Company as aforesaid.
30. To distribute amongst the Members of the Company in specie or kind any property of the Company, or any proceeds of sale or disposal of any property of the Company in the event of the winding up of the Company, subject to the provisions of the Companies, Act, 1956 or otherwise.
31. To adopt such means of making known and advertising the Company and its business as the company may seem expedient.
32. To accept gifts, requests, devises and donations from Members and others and to make gifts to Members and others of money, assets and properties of any kind,
33. To undertake aid or promote, research in economic, fiscal, commercial, financial, agricultural, medical, industrial, mining, technical and scientific problems and matters.
34. To become member of other bodies of persons and associations, including societies, clubs, and companies limited by guarantee, whether formed for profit or for non-profit activities.
35. To vest any real or personal property, rights or interest acquired by or belonging to the Company in any person or company on behalf of the company, and with or without any declared trust in favour of the Company.

(C) OTHER OBJECTS:

1. To act as Merchant bankers, Investment Bankers, Sub-underwriters, Consultants for Capital Issues, Investment Consultants and Management Advisors to Corporate Bodies, Individuals and Promoters in Commercial, Industrial, Management and Policy matters and to make project evaluation, feasibility studies, project reports, forecasts and surveys and to give expert advice and suggest ways and means for improving efficiency in business organisation and concerns and industries of all kinds and/or to act as Lead Managers, Co-Managers to issue of Shares, Stocks, Bonds, Debentures, Commercial Paper or other Securities etc.

2. To undertake and carry on the business of and to operate on the Stock Exchange as Member, Broker, Stock Broker, Sub-brokers, Market Maker, Jobber, Financial Intermediary and/or to act as Registrars to the Issue or Share Transfer Agents and/or to engage in other business, for which authorisation is obtained from the Securities and Exchange Board of India (SEBI) or any other appropriate authority, wherever necessary.
3. To undertake factoring, to purchase the book debts and receivables of companies and to lend or give credit against the same.
4. To set up franchise centers pertaining to any trading or manufacturing activities of whatever nature.
5. To carry on all or any of the business of prospecting, exploring, opening and working mines, drill and sink shafts or wells and to pump, refine, raise, dig and quarry for oil, petroleum, gold, silver, diamonds, precious stones, coal, earth, limestone, iron, aluminum, titanium vanadium, mica, palite, chrome, copper, gypsum, lead, manganese, molybdenum, nickel, platinum, uranium, sulphur, tin, zinc, zircon, bauxite and tungsten and other ores and minerals,
6. To carry on the business of manufactures of, dealers in, importers/exporters of or otherwise to deal in Chemicals including acids, salts, alkalies, antibiotics and other chemical preparations, articles, compounds, dyes, cosmetics, paints pigments, oils, varnishes, resins, synthetics, soaps and other cleaning agents of all kinds and descriptions including its compounds, raw material and ingredients.
7. To carry on all or any of the business of manufacturers of, exporters, importers and dealers in organic and inorganic chemicals, petrochemicals, chlorine, fertilizers, manures, pesticides, soda ash, caustic soda, calcium carbide, ethyl, alcohol, coal tar, hymedicines, ointments, essences, acids, toilet requisites, soaps, detergents, cosmetics, perfumes, dyes, paints, colour, pigments, varnishes, inks, explosives, ammunition, fuels, oils, greases, lubricants, vegetable oils and cotton seed oils.
8. To carry on all or any of the business of manufacturers, importers, exporters and dealers in hirers, repairs and warehouse of aeroplanes, helicopters, cars, lorries, buses, vans, cycles, tractors, motor-cycle, scooters, wagons locomotives, earth moving equipments, ships, boats barges, trawlers, submarines and aircraft vehicles and vessels of every description and their components and accessories.
9. To carry on all or any business manufacturers of and dealers in, importers, exporters of pulp and paper of all kinds and articles made from paper or pulp and materials used in the manufacture or treatment of paper, including packing goods and materials such as bags, cartons, containers; and boxes whether made of paper, plastic or any other materials and pens, pencils and ball pens.
10. To carry on all of the business of goldsmiths, silversmiths, jewelers, gems and diamond merchants and of manufacturing and dealing in clocks, watches, jewellery and cutlery and their components and accessories and of producing, acquiring and trading in metals, ferrous or non-ferrous, bullion, gold, ornaments, silver utensils, diamonds, precious stones, paintings, coins, manuscripts, curious, antiques and objects of art.
11. To carry on business in India and elsewhere as manufacturers of and dealers in, importers and exporters of all kinds of packaging and containers including cartons, boxes, bags, bottles and cases wholly or partially of paper, board, wood, glass, plastics, rubber, metal, gelatin, tin, leather, P.V.C., L.D.P., polypropylene or of other material and glass bottles, glass jars, flasks, casks and glass containers of every description, fibrite boxes, corrugated containers, corrugate folding boxes. Display boxes, aluminium foils and packing requisite of every kind and description.
12. To carry on all or any of the business of constructing buildings, roads, bridges, dams, ports and working as builders and contractors, developers, colonisers, architects, decorators and manufacturers and processors of and dealers in all kinds of

building materials including bricks, tiles, marbles, hardware, steel, cement, sanitary goods, road making materials and acting as estate agents, brokers, managers of estates and properties and of acquiring promises on lease and giving them on lease/sub-lease.

13. To plant, grow, cultivate, produce, raise and to carry on all or any of the business of cultivating, producing and dealing in agricultural products of whatever description including food grains, cash crops, oilseeds, fruits, vegetables, flowers, sugarcane, tea, coffee, cinchona, cotton, rubber, natural products and crops of any kind and the business of dairy farming, including making of condensed and powdered milk, cream, cheese, butter and other milk products and the business of poultry farming, live stock breeding and processing and canning of food articles, spices, fruits and vegetables and of cultivating and exploiting forests and utilizing forest products and to cultivate any land and also to process any such products and manufacture various products there from and to deal in any such products.
14. To carry on all or any of the business of brewers, distillers, millers, borkers, confectioners and makers and manufacturers of and dealers in flour, rava, maida, biscuits, bread, gur, khandasari, molasses, syrups, food articles of all types and description.
15. To carry on all or any of the business of carriers of passengers and goods and merchandise by air, sea or surface transport and to maintain airways, shipping line, road-ways and other transport and services and to act as clearing agents, forwarding agents, travel agents, caterers, tour agents and freight contractors.
16. To carry on all or any of the business of running hotels, restaurants, lodging houses, milk and snacks bars, laundries, libraries, swimming pools, hair dressing and beauty salons, chemist shops, cold storages, cinemas, theatres, studios, exhibitions halls, amusement centre, department stores, hospitals, clinics, nursing homes, maternity and family planning centre, pathological laboratories, optician shops, massage houses, concert and dancing halls, discotheques, schools, colleges and training institutions, circuses, sports clubs, skating halls, boating and padding pools, radio and television stations, garage and service stations, repair shops, petrol pumps, gymnasiums, safe deposit vaults, warehouses, go downs, car parks, hangers, and race courses.
17. To carry on all or any of the business organizers, architects, builders, contractors, decorators, electricians, wood workers and paviours and to acquire, develop, buy, sell, real estate, multistoried buildings, and group housing schemes.
18. To plan, design construct and give and take on lease factories, mills, refineries, processing units, agricultural farms, buildings, offices, plants, machinery and industrial equipments of all kinds.
19. To carry on business of manufacturers, processors, procurers, catchers, producers, growers, makers, traders, dealers, buyers, sellers, importers, exporters, suppliers, refiners, stockists, agents, distributors, dehydrators, packers, bottlers, preservers freezers, warehouses, converters and cold-storers whether in wholesale or in retail or otherwise, of grains, flowers, vegetables, fruits whether fresh, dry, frozen, dehydrated or preserved; spices, food products in any form whether natural, processed, preserved, canned, bottled, packaged or otherwise, products from garden, products from farm, flour, pulses, maize products, oil seeds, tea, coffee, cocoa, dry-fruits, juices, fruit-juices, canned fruits, pickles, jams, jellies, cider, chutney, marmalades, vinegars, sausager, sauses, squashes, syrups, ketchups, corn flakes, cakes, cookies, wafers, can doles, pastries, bread, cakes, candies, biscuits, rusks, sweets, salties, baked and fried foods, snacks and refreshment items of every nature, chocolates, sugar drops, fruit drops, lemon drops, confectionary products, lozenges, toffee, chewing gums, mouth fresheners, dairymen, dairy products, infant milk formulae and their derivatives and by-products, milk, cream, butter, cheese, ice-cream, milk powder, condensed milk, milk and malted foods, products from poultry, fish, sea foods, health and instant foods, high protein foods, protein isolates, protein concentrates, baby foods and cereal, dietetic and nutritive products and foods, aerated,

mineral and medicated water, ozonised water, liquors, ice, yeast, finings, isinglass, coopers, soft drinks, soft drink liquid concentrates and formulae, tonics, restoratives and consumable provisions, food stuffs and eatables of every description for human or animal consumption and to carry on business, in the same manner, in all natural, artificial, synthetic or chemical, edible food colour, flavours, essences, preservatives used in foods or food preparations and to deal in same manner in all types of packing materials, raw materials, other materials, chemicals and machineries and equipments used in manufacturing processing and packaging of the said items.

20. To carry on business of manufacturers, importers, exporters, buyers, sellers, dealers, stockists, agents, distributors, packers, replacers or otherwise deal in all types of raw finished and finished cosmetics, , tooth paste, tooth powders tooth brushes, tooth picks, face powder, face cream, face foundations, skin creams, hair dyes, shaving cream and soaps, shaving brushes, blades and razors, after-shave lotions and soaps, medicated, leather or other soaps, washing and bathing soaps, soap powders, detergents and other laundry materials, various types of household and industrial detergents, abrasives, cleaners, quill pens, brushes, toilette requisites and preparations, lipsticks, eye liners, hair removers, mascara, hair oils, sprays, perfumes, lotions, essences, dentrifices, extracts, greases, creams, salves, ointments, pomades, powder, unguents, eau-de-cologne, cleaning compounds, all kind of hair, nail and beauty preparations, bath products including shampoo and all other kinds of cosmetics, perfumery and allied preparations whether medicated or otherwise and to buy, sell, import, export, manufacture or otherwise deal in all types of packing materials, raw materials, other materials and chemicals, and machineries and equipments used in manufacturing of the said items.
21. To transact and carry on all kinds of trading, agency and distribution business, import, export and manufacturing activities and to act as agents/representative of joint stock companies, private or public, firms, individuals, public sector undertakings or others and to enter into working arrangements of all kinds with companies, corporations, firms, individuals and others.
22. To render services as brokers, commission agents, importers and exporters and to act as trainees, executors, administrators, managers, agents or attorney.
23. To carry on the business as dealers, importers and exporters of all types of furniture made of wood, brass, steel, fibre glass or any other material, fittings, handicrafts, wooden products, plywood, teak wood and teak boards.
24. To carry on the business by wholesale or retail and manufacturing or otherwise of house furnishers, upholsterers and dealers in and hirers, repairers, cleaners, storers and warehouses of furniture, carpets, linoleums, furnishing fabrics, and other floor coverings, household utensils, china and glass goods fittings, colorful curtains, hand-made home furnishing and carpets, household requisites of all kinds and all things capable of being used therewith or in the maintenance, repair thereof.
25. To construct, erect, establish, take on hire, rent or lease factories for manufacturing and processing of packing articles and materials of any description by mechanical, electrical or manual operation.
26. To carry on the business of manufacturers of and dealers in all kinds of plastics materials industry styrene, polystyrene, vinyl chloride, poly vinyl chloride, polyethylene, polyoleifines, acrylics and polyesters, polycarbonates and polyether and epoxy resins and composition silicon resins and compositions, P-F, U-F and other thermosetting resins and moulding

compositions, nylons, Rilsan and similar thermoplastics, moulding compositions including prefabricated sections and shapes, cellulosic plastics and other thermosetting and thermoplastics materials (of synthetic or natural origin) oxygen, nitrogen, hydrogen, hydrocarbon gases, including ethylene and acetylene, propylene, butanes and guologues and allied types, reagents, agricultural chemicals, insecticides, fumigants weedicides, pesticides, colouring materials, pigments and lakes, paints varnishes, lacquers, finishes, dyes, toners, perfume and flavouring chemicals, rubber chemicals, plastic and resinous materials, elastomers, gums, glues and adhesive compositions, plasticizers, surface active agents, coating resins, drugs and pharmaceutical, chemicals solvents, marine chemicals, synthetic fibers, fertilizers and all types of industrial chemicals, acids, alkalis, hormones, trace elements.

27. To acquire, take over, promote, establish and carry on and deal in all or any of the businesses, manufacture of oil from groundnut, linseed, cotton seeds, rice bran, soya bean and other oil cakes, oil extraction by crushing by chemical or any other processes cake and oil manufacturers, oil refiners, manufacturers of hydrogenated ghee and all other similar and allied products; manufacturers of soap, glycerin, all kinds of tatty acids, makers and manufacturers of cattle food, fodder and feeding and fattening preparations of all descriptions, to manufacture, buy, sell, import, export, and deal in oil, oil grains, oil cakes and allied products.
28. To purchase, manufacture, produce, boil, refine, prepare, import, export, sell and generally to deal in sugar, sugar-candy, jaggery, sugar-beet, Sugar-cane, molasses, syrups, melada, alcohol, spirits, and all sugar products such as confectionery, glucose, sugar-candy, canned fruit, golden syrups and aerated waters' and/or by-products such as bagasse boards, paper pulp, paper, beetyl alcohol acetone, carbon dioxide, hydrogen, potash, can wax and fertilizers and food products generally, and in connection therewith to acquire, construct, operate factories for the manufacture of sugar or any of its products or by-products and acquire or manufacture machinery for any of the above purposes.
29. To carry on, in any part of India, the business of spinners, weavers, manufacturers, ginners, pressers, packers, and bales and cotton, jute, hemp, silk, wool, and any other natural, artificial or fibrous material, and the cultivation thereof, and the business of weaving or otherwise manufacturing, bleaching, dyeing, printing and selling yarn, cloth, linen, and other goods and fabrics, whether textile, netted or looped and of buying, selling and dealing in cotton and other fibrous materials, yarn, cloth and other goods or merchandise made thereof, and generally to carry on the business of cotton spinners and doublers, linen manufacturers, cotton, flax, hemp, jute, silk, wool, yarn and cloth merchants, bleachers, & dyers, makers of vitriol, bleaching and dyeing materials, and to transact all manufacturing or curing and preparing processes, and mercantile business that may be necessary or expedient, and to purchase and vend raw materials and manufactured articles.
30. To generate, receive, purchase, sell, develop, use, supply, distribute, accumulate, disburse, or generally, to deal with all kind and types of power and/or energy by generator, thermal, stations, hydal, gas, solar, wind, hydro, turbines, thermal turbines, solar modules panel, biomass, biogas, waves and/or to produce, generate, receive, purchase, sell, develop, use, supply, distribute, accumulate, disburse or generally to b deal with or any kind of conventional or non conventional or new methods at any site or sites as may be required and to transmit distribute, supply or serve such power though on transmission lines and or through the facilities of state electricity boards to own industries and/or to other industries, other consumers and users and to electricity boards and generate, purchase such powers at any other places and/or to transmit, distribute, use, sell or supply such powers.

31. To carry on business as manufactures, buyers, sellers, importers, exporters, distributors, traders, agents, stockiest, producers, processors, formulators, refiners, packers, bottlers, preservers, converters, loan-licensese or otherwise deal in drugs, pharmaceuticals, pharmaceutical preparation, medicines (formulations and bulk) chemicals, chemical products, herbal, bacteriological and biological products antibiotics mineral waters, fats, dips, sprays, disinfectants, insecticides, pesticides and their intermediates & derivatives, powders, tablets, pills capsules, injections, oil, compounds, mixtures, ointments, aerosols, tinctures, oral syrups, sprits, hard gelatin capsules, bonic pigments, scants, creams, soaps, perfumes, lotions, toilet goods and preparations, of and all kinds, and all kinds of pharmaceuticals medicines drugs (whether basics, bulk, individuals, combinations or otherwise), proprietary medicines, patent medicines, cosmetics and medical preparations used in homeopathic, allopathic, ayurvedic, unani, herbal, biochemical, natural cure, or any other medical systems or branch of medical for treatment of human being or animal or others as beauty aid or personal hygiene, juices, squash, sherbet, nourishment foods and concentrates, bandages, cotton, gauze, crutches and various types of anatomical orthopedic surgical and other medical instruments, hospital requisites and other medical instruments hospital requisites, toilet requisites, proprietary medicines, medicated surgical dressings, vitamin and vitamin products, hormones and hormones products and to deal in all kinds of medical goods and requisites such as surgical instruments, contraceptives, vaccines, veterinary medicines, tincture extracts etc and to carry on in the same manner business of chemicals, pharmaceuticals, drugs and medicines machineries, ancillaries, plants, accessories, tools, appliances, and apparatus thereto, spare parts as also of various packing materials, raw and other materials used in manufacturing or processing of the said items.

IV. The liability of the members is limited.

- V. The Authorized Share Capital of the Company is Rs. 180,000,000/- (Rupees Eighteen Crore Only) divided into 180,000,000 (Eighteen Crores) Equity Shares of Re. 1/- (Rupee One) each.

****Alteration in Name Clause of Memorandum of Association vide Special resolution passed in Annual General Meeting held on 11th September, 2012 from Panjon Finance Limited to Viji Finance Limited.***

****Alteration in Share Capital Clause of Memorandum of Association vide ordinary resolution passed in Annual General Meeting held on 11th September, 2012 from 5 Crore to Rs. 6 Crore of Rs. 10/- each.***

****Alteration in Share Capital Clause of Memorandum of Association vide ordinary resolution passed in Annual General Meeting held on 10th June, 2013 from 6 Crore to Rs. 8 Crore of Rs. 10/- each.***

****Alteration in Share Capital Clause of Memorandum of Association vide special resolution passed in Annual General Meeting held on 09th September, 2014 from 8 Crore to Rs. 11 Crore of Rs. 10/- each.***

****Alteration in Share Capital Clause of Memorandum of Association vide ordinary resolution passed in Extra Ordinary General Meeting held on 08th October, 2016 consequent to split of face value of share from Rs. 10/- each to Re.1 each.***

****Alteration in Share Capital Clause of Memorandum of Association vide ordinary resolution passed in Extra Ordinary General Meeting held on 30th November, 2023 from 11 Crore to Rs. 18 Crore of Re. 1/- each.***

“We, the several persons, whose names and addresses are hereinto subscribed are desirous of being formed into a limited Company in pursuance of this Article of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names-“

S. No.	Names, addresses, descriptions and occupations of subscribers	No. of equity shares taken(in words and figures)	Signature of subscribers	Signature, Name, addresses, Description and occupation of witness
1.	PANJON LIMITED 577 M.G.Road, Indore By its constituted attorney Lalit Binani S/o. Shri G.D. Binani 17, South Yeshwant Ganj, Indore Chartered Accountant	100 (One Hundred)	Sd/-	Common Witness to all the 7 subscribers Sd/- G.D.Binani S/o. Shri R.D.Binani 17, South Yeshwant Ganj, Indore-452002 Business
2.	NAGIN KOTHARI S/o. Shri Dalichand Kothari E-42, Saket Nagar, Indore Industrialist	100 (One Hundred)	Sd/-	
3.	MANOJ KOTHARI S/o. Shri Nagin Kothari E-42, Saket Nagar, Indore Industrialist	100 (One Hundred)	Sd/-	
4.	JAY KOTHARI S/o. Shri Nagin Kothari E-42, Saket Nagar, Indore Industrialist	100 (One Hundred)	Sd/-	
5.	VIJAY KOTHARI S/o. Shri Nagin Kothari E-42, Saket Nagar, Indore Industrialist	100 (One Hundred)	Sd/-	
6.	ANJU KOTHARI W/o. Shri Manoj Kothari E-42, Saket Nagar, Indore House Wife	100 (One Hundred)	Sd/-	
7.	SHILPA KOTHARI W/o. Shri Vijay Kothari E-42, Saket Nagar, Indore House Wife	100 (One Hundred)	Sd/-	
	Total	700 Equity Shares (Seven Hundred)		
Indore Dated :06.10.1994				